

Minutes of a Meeting of the Finance & Corporate Governance Committee held on Friday 18th October 2024 at 10.00 in the Meeting Room, Wem Library, High Street, Wem

Present: - R Dodd (Chair) P Broomhall, B Barker, G Soul, E Towers

Mrs A Roberts (Responsible Finance Officer).

21/24-5 F Apologies - to receive any apologies and reasons for absence
The following apologies were noted: Cllr Gascoigne, Cllr Johnson, Cllr Parry, Cllr Hill, Cllr Granger, Cllr Meakin
Absent: Cllr Drummond, Cllr Hoffmann, Cllr Glover

22/24-5 F Disclosable Pecuniary Interests
a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests.
None declared.

b) To consider any applications for dispensation.
None received.

23/24-5 F Committee Minutes - to approve as a correct record the minutes of a meeting of the Finance & Corporate Governance Committee held on 18.7.24.

Resolved:- to approve as a correct record the minutes of the meeting of the Finance & Corporate Governance Committee held on 18.7.24 and they were duly signed by the chairman.

24/24-5 F Progress Report – to note.

Resolved:- to note progress report.

25/24-5 F Accounts
a) 2023-24 2nd Quarter Budget Report for Consideration.
PB queried the 24% overspend on the lamp post painting budget.

Resolved:- to note the 2nd quarter budget report.

26/24-5 F Grants
a. To consider the Grant Guidance for Smaller Contributions, including the £500 threshold.
b. To consider the smaller grants budget for 2025-26

Resolved: To approve the Grant Guidance for Smaller Contributions and recommend that the threshold is retained at £500 and that the grants budget continues to be set at £3,500.

27/24-5 F 2024-25 Budget – to consider process for setting the 2024-25 budget.

Resolved:- that

- The Finance and Corporate Governance Committee will consider the following budget codes each year at its January meeting and make income and expenditure recommendations for consideration by Full Council at the Annual Budget Meeting in January.
 - Staffing
 - Administration
 - Cllr Expenses
- Each year, an extra meeting of the Finance and Corporate Governance Committee will be held in December to consider the following budget codes and make income and expenditure recommendations for consideration by Full Council at the Annual Budget Meeting in January.
 - Cemetery
 - Bus Shelters
 - Toilets
 - Streetlights
 - Recreation including WSSA contribution
 - Allotments
 - CCTV
 - Floral display

28/24-5 F **Financial Policies** – to review.
 a) Investment Policy

Resolved:- to approve the suggested amendments to the Annual Investment and Treasury Management Strategy.

b) Business Continuity Plan

Resolved:- to approve the Business Continuity Plan for 2024-25.

c) Cash Handling Policy

Resolved:- to approve the reviewed Cash Handling Policy.

29/24-5 F **Date and time of next meeting,** – noted

Resolved:- to note that an extra meeting will be arranged for December 2024.

Meeting ended at 10.21

Chairman.....