

Minutes of a Meeting of the Finance & Corporate Governance Committee held on Thursday 18 July at 19.00 in the Meeting Room, Wem Library, High Street, Wem

Present: - Cllrs D Parry, R Dodd, C Granger, P Johnson, E Towers, R Gascoigne, M Meakin, G Soul, D Hill  
P O'Hagan (Town Clerk)

**11/24-5 F Election of Chairman** – to elect committee chairman

**Resolved:- to elect Cllr Dodd as committee chairman.**

**12/24-5 F Apologies** - to receive any apologies and reasons for absence  
The following apologies were received Cllrs Glover, Barker, Drummond, Hoffman and Broomhall.

**13/24-5 F Disclosable Pecuniary Interests**

a) Declaration of any disclosable pecuniary interest in a matter to be discussed at the meeting and which is not included in the register of interests.  
None declared.

b) To consider any applications for dispensation.  
None received.

**14/24-5 F Committee Minutes** - to approve as a correct record the minutes of a meeting of the Finance & Corporate Governance Committee held on 17.5.24

**Resolved:- to approve as a correct record the minutes of the meeting of the Finance & Corporate Governance Committee held on 17.5.24 and they were duly signed by the chairman.**

**16/24-5 F Progress Report** – to note.

**Resolved:- that the RFO looks into how to enable Councillors to access the sharepoint system to download meeting papers.**

**17/24-5 F Accounts** - 2024-25 1<sup>st</sup> Quarter Budget Report for Consideration

- a. Income and Expenditure – amend projects assistant to RFO
- b. Balance Sheet

**Resolved:- to approve the 1<sup>st</sup> quarter budget report and balance sheet.**

**18/24-5 F Reserve Strategy** – to approve

A typing error was identified and once this was corrected it was

**Resolved:- to approve the 2024-25 reserves strategy**

**19/24-5 F Financial Regulations** – to approve

18.10.24

**Agenda Item 3 Committee Minutes**

The new model financial regulations were discussed and some minor changes were considered. It was

**Resolved**:- to recommend that the new financial regulations are approved subject to the minor changes highlighted by the committee.

**20/24-5 F**    **Date and time of next meeting** – to note

**Resolved**:- to note that the next meeting will be held on Friday 18<sup>th</sup> October at 10.00

Meeting ended at 19.20

Chairman.....